

#### **Introduction of company**



Along the policies of the respectful government of Islamic Republic of Iran and responding the needs of society regarding to supplying high-quality and modern mass residence, Mehr Novin Residence Development Co. (Private JS) was established in 2010 by support of Bank Maskan and by participation of valid companies in construction industry, including:

Residence Investment Co. (affiliated to Bank Maskan)

International Construction Development Co. (affiliated to Bank Saderat)

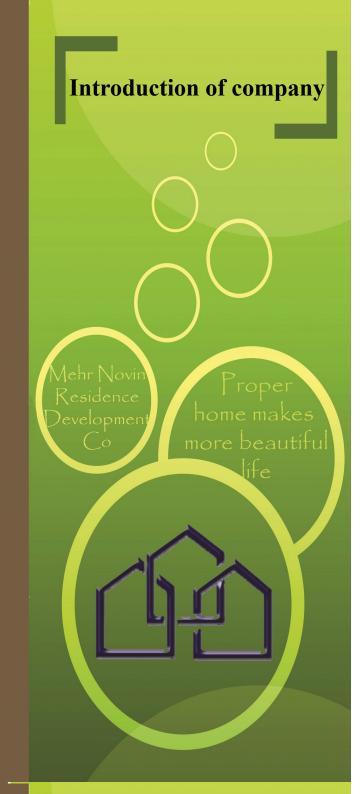
In 2014, following changes of policies of International Construction Development Co., the General Assembly decided to sell this company. Now, Pardis Residence Investment Co. purchased this company.



By support of it mother companies and valuable engineering experiences, this company intends to proceed to mass residence construction, in addition to fulfillment of all related services including designing, study, supply, construction, innovation of deteriorated texture, and investment in economic projects. With this view, this company is ready for the following practices:

To cooperate with all public, private, and cooperative companies in mass construction

- To cooperate with all capable and qualified contractors for materials supply
- To fulfill all contractual affairs in different construction fields



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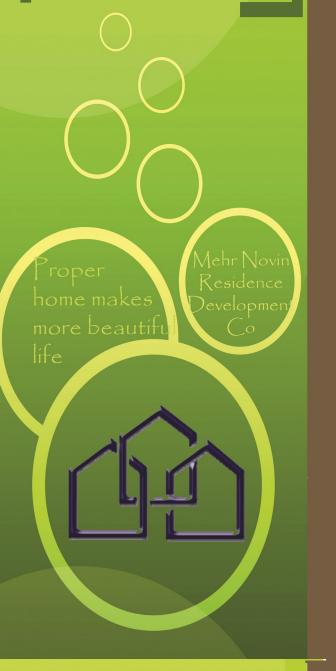
| Row | Shareholder                          | Representative                           | Post                |
|-----|--------------------------------------|--|---------------------|
| 1   | Pardis Residence Invest-<br>ment Co. | Mr.Akbar Mirshafiee                      | Board Chairman      |
| 2   | Residence Investment Co.             | Mr. Gholamreza Khoda-<br>bakhsh Sarbandi | Board Vice-chairman |
| 3   | Pars Maskan Saman Co.                | Mr. Jafar Sharafi                        | Board member        |
| 4   |                                      | Mr. Hadi Salehi Vaziri                   | CEO out of Board    |



- 1. To purchase, lease, or acquire lands for construction projects, providing economic justification, land application type in internal and external urbanization, construction, industrial, administrative, cultural, and athletic projects.
- 2. To purchase and sell construction services and technologies
- 3. To participate with real and legal persons regarding to construct, develop, and design construction and installation projects and related industries.
- 4. To obtain financial facilities by civil participation with banks and other financial suppliers.
- 5. To participate or invest with other real or legal persons
- 6. To participate in internal and external exhibitions to provide the company's outcomes
- 7. To construction, develop, and complement production industries in construction and residence sector.

### Subject of company

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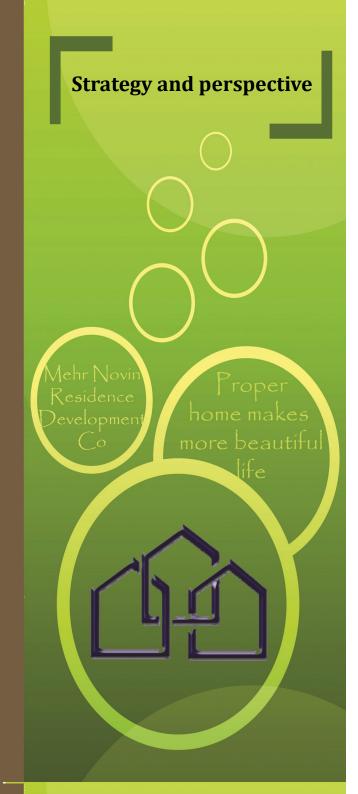


- 8. To fulfill electronic and IT projects
- 9. To participate in internal and external bids for construction projects (To construction, develop, and complement projects)
- 10.To import/export related commodities and to do internal/external contractual activities
- **11.To establish or purchase related institutions for their legal benefits**
- 12.To export technical and engineering services for their incomes for the state and company
- 13.To promote technical knowledge of staff and engineers of company by attending seminars and training courses
- 14. To produce occupation in country

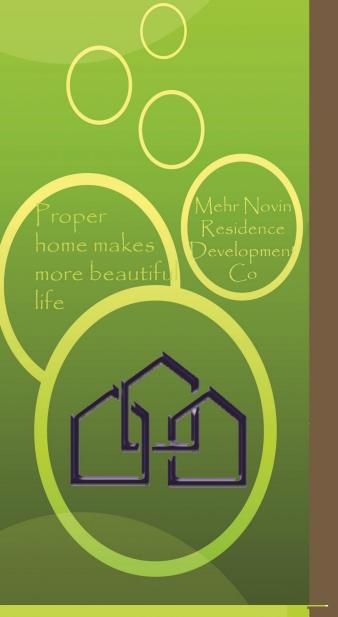


Mehr Novin Residence Development Co. enters into the residence market of Iran and other markets through mass construction, construction of suburbs, commercial, administrative, and cultural buildings with the-state-of-the-art technology and skillful staff and considering the following managerial principles:

- 1. Honesty and obligation
- 2. Quality and customer needs
- 3. Accountability against customers
- 4. Creativity and innovation
- 5. Promotion of staff consent



#### **Strategy and perspective**



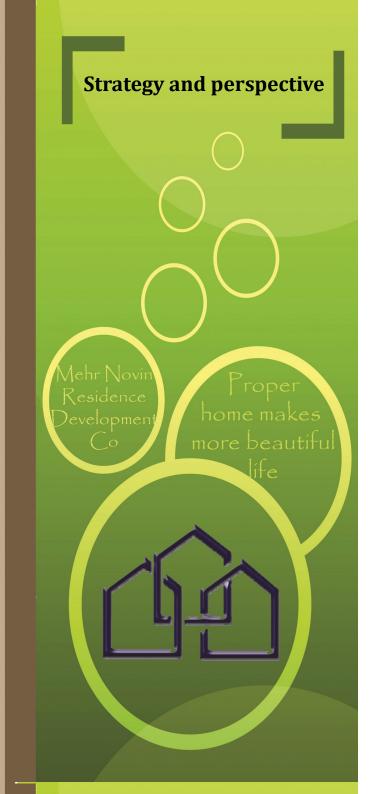


The company applies the following policies and systems to achieve the goals:

- 1. To apply managerial methods to decrease time and cost and increase quality
- 2. To do R&D activities and applying modern methods in designing, development, and construction, and knowledge transfer
- To consider architectural principles regarding to cultural, ethnic, and climate features
- 4. To apply modern technologies in construction industry
- 5. To concentrate on quality in all levels of projects including designing, materials supply, management of machinery, implementation of projects, delivery of products, by training human force and using high quality management systems



- 6. To consider construction codes and strengthening buildings against earthquakes
- 7. To design and implement green spaces for complexes
- 8. To use quality management system according to ISO 9001-2000
- 9. To apply project management systems and portfolio management systems according to PMBOK and PPM standards
- 10. To apply the-state-of-the-art software in projects





# Joseehe Maskan Mehr Novin. <del>CO</del>

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